

PROCUREMENT POLICY

PT. THE UNIVENUS

(the “COMPANY”)

I. BACKGROUND

The Company recognizes its responsibility to manage fairness, openness and competitiveness for all procurement goods or services throughout its business operations. The Company commits to bring the best value for money to support our business performance, according to applicable laws, regulations and code of conducts.

II. PURPOSES

The Company requires all its suppliers to be committed to perform the highest business ethics and compliance by applying the principles of the Company’s Supplier Code of Conduct (“SCoC”), with key points as follows:

- 2.1 Demonstrate a commitment to comply with the SCoC, by adopting the SCoC or developing their own code of conduct which is equivalent to the SCoC.
- 2.2 Carry out business activities and fulfill all legal and contractual obligations in an honest, transparent and accountable manner.
- 2.3 Comply with applicable laws and regulations which regulates the relationship between the Company and Suppliers in conducting business activities among others related to trade, anti-monopoly, anti-money laundering, employment, etc.

III. GOVERNANCE

The Company approach in governing its procurement activities by implementing following rules:

- 3.1 Establishing an adequate procurement system that aim to ensure the effectiveness of the overall implementation of the procurement activities with regards to compliance with the Company’s Business Code of Conduct (“BCoC”) and procurement best management practices, adjusted to the size of the suppliers and related risks. This includes effective prevention, monitoring and reporting controls of procurement activities.
- 3.2 Communicate the BCoC to its workers and SCoC to its suppliers through trainings and discussions.
- 3.3 Regular reviews by the Company’s Management Board for its procurement policies implementation.
- 3.4 Up to date ISO 9001 certification to make sure Procurement always follows the International Standard for a quality management system.